

Medical device manufacturer streamlines clinical trial using Accelerant ClinPASS™

The Customer



A medical device company with global presence with innovative solutions in multiple therapies.

The Challenge

An efficient clinical trial design with regulatory constraints is part science and part data science. Customer was challenged to complete enrollment in defined timeframe and within a certain budget. The customer had challenges providing overall study data to sites in real time and communicating future enrollment priorities to research sites.

The Solution

In order to run the clinical trial, customer partnered with Accelerant to manage end to end clinical trial. Customer enabled Accelerant ClinPASS™, intelligent clinical trial platform to bring sponsor, researchers on single data science platform. Accelerant ClinPASS™ enabled key performance indices (KPIs) kept all parties on same page.



Clinical department was able to leverage sophisticated insights generated by ClinPASS™ to get deep insight into operational as well as financial metrics of the trial. By tracking spend vs budget, clinical department was able to keep check on costs. Site scorecards facilitated enabled customer to encourage most efficient sites for quicker enrollment.



Research sites felt empowered to get transparency into its data and payment processes. Milestone based payment metrics provided visibility and transparency into payment processes, thus improving sponsor-site relationship.

Result



- Standard and compliant revenue recognition process throughout the organization.
- Improved accuracy in revenue recognition with significant reduction in manual work.
- Quick drill down capability to deep dive from balance sheet to transaction details.
- Standard and secure reporting access, as defined in finance system.

How can we assist you?

We are looking forward to talking to you regarding your current or future BI needs. Call us today to know about our free BI assessment.